

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

PROFIT WARNING

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that the Group is expected to record a decrease in the unaudited consolidated profit attributable to owners of the Company by around 80% for the six months ended 30 June 2018, as compared to that for the same period last year.

The Company is still in the process of finalising the unaudited consolidated financial statements of the Group for the six months ended 30 June 2018. As at the date of this announcement, the Group's unaudited financial information for the six months ended 30 June 2018 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been reviewed by the Company's audit committee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by K & P International Holdings Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, the Group is expected to record a decrease in the unaudited consolidated profit attributable to owners of the Company by around 80% for the six months ended 30 June 2018, as compared to that for the same period last year. Such decrease in profit is primarily attributable to (i) a one-off staff compensation incurred early of this year for the closure of a factory in the Group’s consumer electronic products business segment; (ii) an increase in the costs of plastic and silicone, being the principal raw materials used in the Group’s manufacturing process; and (iii) an increase in wages caused by labour shortage in China and the appreciation of Renminbi against Hong Kong Dollars, which together led to an increase in manufacturing costs.

The Company is still in the process of finalising the unaudited consolidated financial statements of the Group for the six months ended 30 June 2018. As at the date of this announcement, the Group’s unaudited financial information for the six months ended 30 June 2018 has not been finalised and may be subject to adjustments. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been reviewed by the Company’s audit committee. Financial information and other details of the Group for the six months ended 30 June 2018 will be disclosed in the Company’s interim results announcement which is expected to be published by the end of August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 3 August 2018

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Mak Kwai Wing and Li Yuen Kwan, Joseph (being independent non-executive directors).

** For identification purpose only*