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K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a consolidated profit before tax in the region of around HK\$8.0 million for the year ended 31 December 2017, as compared with a consolidated loss before tax of approximately HK\$8.3 million for the year ended 31 December 2016.

The information contained in this announcement is only based on the Company's preliminary evaluation of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the Company's auditor.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by K & P International Holdings Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the Company's auditor, the Group is expected to record a consolidated profit before tax in the region of around HK\$8.0 million for the year ended 31 December 2017, as compared with a consolidated loss before tax of approximately HK\$8.3 million for the year ended 31 December 2016. The estimated

improvement in results is primarily attributable to the absence of the one-off provision for impairment on segment assets and other costs of approximately HK\$13.1 million in respect of the Group's consumer electronic products business for the year ended 31 December 2016.

The Company is still in the process of finalising the consolidated financial statements of the Group for the year ended 31 December 2017. Thus, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the Company's auditor. Financial information and other details of the Group for the year ended 31 December 2017 will be disclosed in the Company's annual results announcement for that period which is expected to be published in March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 13 February 2018

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Mak Kwai Wing and Li Yuen Kwan, Joseph (being independent non-executive directors).

** For identification purpose only*