

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**K & P International Holdings Limited**

**堅寶國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 675)**

**CHANGE OF DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board hereby announces that with effect from 3 July 2017,

- (a) Mr. Leung Man Kay has resigned as an Independent Non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company;
- (b) Mr. Mak Kwai Wing has been appointed as an Independent Non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company; and
- (c) Mr. Li Yuen Kwan, Joseph, an Independent Non-executive Director, has been appointed as a member of the remuneration committee of the Company.

**CHANGE OF DIRECTOR**

**Resignation of Director**

The board of directors (the “**Board**”) of K & P International Holdings Limited (the “**Company**”) hereby announces that Mr. Leung Man Kay (“**Mr. Leung**”) has tendered his resignation as an Independent Non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 3 July 2017 as he intends to focus more on his personal commitments. Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his term of service.

## Appointment of Director

The Board is pleased to announce that, with effect from 3 July 2017, Mr. Mak Kwai Wing (“**Mr. Mak**”) has been appointed as an Independent Non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company.

The biographical details of Mr. Mak are set out as follows:

**Mr. MAK Kwai Wing (麥貴榮)**, *BSoc.Sc., ATIIHK, FCPA (Aust)*, aged 67, graduated from The University of Hong Kong with a degree of Bachelor of Social Sciences. He is also a Fellow of CPA Australia and an Associate of the Taxation Institute of Hong Kong.

Mr. Mak has over 40 years of experience in the taxation field. In July 2006, Mr. Mak joined Mazars Tax Services Limited (“**Mazars**”) as an executive director, was a managing director of Mazars from January 2008 to August 2014 and was a Senior Advisor of Mazars from September 2014 to June 2017. Before joining Mazars, Mr. Mak was a tax principal at Ernst & Young and took early retirement in January 2004.

Currently, Mr. Mak is an independent non-executive director of Tianjin Development Holdings Limited (Stock Code: 00882), a member of Hong Kong Professionals and Senior Executives Association, the Chairman of the Tax Specialization Development Working Group of Hong Kong Institute of Certified Public Accountants and a Trustee of the Prince of Wales Hospital Charitable Foundation. Previously, Mr. Mak served as the governor of Rotary International District 3450.

Mr. Mak has entered into a service contract with the Company which provides for a term of service of two years commencing on 3 July 2017. Pursuant to the Bye-Laws of the Company, Mr. Mak will hold office until the next annual general meeting of the Company and will, subject to the requirements of the Bye-Laws and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), be eligible for re-election at that meeting. Mr. Mak will be entitled to receive a director’s fee of HK\$27,828 per month for his position as an Independent Non-executive Director of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Mak (i) does not hold any position with the Company or any of its subsidiaries; (ii) has not held any directorship in any listed public companies, whether in Hong Kong or overseas, in the last three years; (iii) does not have any other relationship with any director, senior management or substantial or controlling shareholder of the Company; and (iv) does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed in this announcement, there are no other matters relating to the appointment of Mr. Mak that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Mak to join the Board.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board is pleased to announce that, other than the above change of director, resulting in changes to the composition of the abovementioned board committees, Mr. Li Yuen Kwan, Joseph, an Independent Non-executive Director of the Company, has also been appointed as a member of the remuneration committee of the Company with effect from 3 July 2017.

By order of the Board  
**K & P International Holdings Limited**  
**Lai Pei Wor**  
*Chairman*

Hong Kong, 3 July 2017

*As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Mak Kwai Wing and Li Yuen Kwan, Joseph (being independent non-executive directors).*

*\* For identification purpose only*