



K & P INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

To the Shareholders of K & P International Holdings Limited

30th August 2005

Dear Shareholders

Re: Circular of K & P International Holdings Limited (“Company”) dated 29th August 2005 relating to a Major Transaction (Disposal of Minority Interest)

Enclosed please find a revised Chinese version of the Notice of Special General Meeting dated 29th August 2005 (“Revised Notice of SGM”) which corrects the Chinese version of the Notice of Special General Meeting dated 29th August 2005 (“Old Notice of SGM”) set out in the subject circular (“Circular”) despatched to you on 29th August 2005. Unless otherwise defined herein, terms used in this letter have the same meanings as defined in the Circular.

In the Old Notice of SGM set out in the Circular, there were inadvertent clerical errors in paragraph (a) of the Ordinary Resolution in that certain references to “the Vendor” were misstated as “the Purchaser” and vice versa and that the description of the consideration for the Disposal was not entirely clear. The Revised Notice of SGM is meant to correct such inadvertent clerical errors and to incorporate other grammatical changes.

We sincerely apologise for any inconvenience caused. Other than the above changes, to the best knowledge and belief of the Directors after having made all reasonable enquiries, there are no other facts the omission of which would make any statement in the Circular misleading.

Yours faithfully

K & P International Holdings Limited