



# K & P INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of K & P International Holdings Limited (the "Company") announces that Mr. Li Yuen Kwan, Joseph has been appointed an independent non-executive director and a member of the Audit Committee of the Company effective as from 24th August, 2005.

The board of directors (the "Board") of K & P International Holdings Limited is pleased to announce that Mr. Li Yuen Kwan, Joseph ("Mr. Li") has been appointed an independent non-executive director and a member of the Audit Committee of the Company effective as from 24th August, 2005.

Mr. Li, aged 52, graduated from State University of New York at Buffalo and holds a bachelor of science in business administration degree. After working in the business sector for nine years, he joined the Secretariat of Federation of Hong Kong Industries in 1985 as an assistant director and in 1992 he was appointed as a director of the Secretariat of Federation of Hong Kong Industries from which post he retired in January 2005. Mr. Li has over 20 years of experience in serving the manufacturing industry of Hong Kong.

Mr. Li has not previously held any position with the Company or any of its subsidiaries nor, as at the date of this announcement, has he held any directorship in any listed public company in the last three years. As at the date of this announcement, Mr. Li does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company (as such terms, where relevant, are defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract (excluding contracts expiring or determinable by the Company within one year without the payment of compensation (other than statutory compensation)) entered into between Mr. Li and the Company or any of its subsidiaries. Mr. Li's appointment is initially for a term of two years and is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with, as well as the other provisions relating to removal of directors in, the Bye-Laws of the Company. Mr. Li can resign as an independent non-executive director of the Company by written notice given to the Company. The Company is entitled to terminate Mr. Li's appointment as an independent non-executive director of the Company by not less than one month's prior notice in writing (or by payment in lieu of notice) given at any time. Mr. Li is entitled to receive a director's fee of HK\$20,000 per month, which is determined by the Board by reference to Mr. Li's duties and responsibilities, and is in line with the director's fee payable to other independent non-executive directors of the Company.

Save as disclosed above, the Board is not aware of any other matters which should be brought to the attention of the shareholders of the Company in relation to Mr. Li's appointment.

The Board would like to take this opportunity to welcome Mr. Li in joining the Company as an independent non-executive director.

By order of the Board  
**Lai Pei Wor**  
Chairman

Hong Kong, 24th August, 2005

*As of the date of this announcement, the Board of the Company comprises three executive directors, being Mr. Lai Pei Wor, Mr. Chan Yau Wah, Mr. Chung Yik Cheung, Raymond and three independent non-executive directors, being Mr. Kung Fan Cheong, Mr. Leung Man Kay and Mr. Li Yuen Kwan, Joseph.*

"Please also refer to the published version of this announcement in The Standard."